

Moving BSA / AML Reporting into the Digital Age: Automating Risk Assessments and the Protiviti Risk Index™

Protiviti's conversations with Chief Compliance Officers and AML Executives of leading financial services firms across the globe have identified a need for BSA / AML functions to become more agile to effectively and efficiently manage risk. Executives have a need for:

A Digital Tool for Risk Assessments	Protiviti's AML Risk Assessment tool combines an automated risk assessment scoring tool with data visualization to effectively and efficiently assess risk.
Ability to Monitor Key Elements of the BSA / AML Function	The Protiviti Risk Index™ provides for monitoring of performance and key elements of BSA / AML functions in real time.
Capability to Identify and Monitor BSA / AML Risk	The Protiviti Risk Index™ enables proactive monitoring of KRIs and allows for review of changes and shifts in performance of key metrics in the AML compliance program.

Protiviti's Risk Assessment Tool can transform and automate the BSA / AML and sanctions risk assessment process. A customizable, highly intuitive software tool to house risk assessment methodology has been developed for executing and documenting assessments. Assessment and control effectiveness results are displayed in data visualization software in real-time.

The Protiviti Risk Index™ is a proprietary, powerful solution to monitor the performance of the BSA / AML function and manage risk in an intuitive and straightforward manner. It is designed to capture, calculate and evaluate a large volume of complex risk data and reduce it to a single-number snapshot of BSA / AML risks.

Protiviti's innovative tools to manage BSA / AML risk provide metrics in a simple, scalable, and comprehensible format and provides Executives with:

Effective Assessment of Risk	Provides a consistent, structured assessment of risk, integrated with strategic goals and objectives.
Proactive Risk Management	Analysis of the underlying causes of changes in risk to provide an early warning for signals of increased risk.
Increased Risk Dialogue	Simple and concise reporting of risk designed to drive risk management action.
Technology Enabled Solution	Innovative technology infrastructure, integrated with interactive data visualization reporting which allows for mobile reporting capabilities and real-time risk management.

AML Risk Assessment Tool

The assessment tool displays results related to inherent risk, controls, and residual risk – in a unique and innovate format to manage, monitor and mitigate risk.



AML Performance Risk Index

The index homepage displays a single number snapshot of BSA / AML performance which can be tied to key performance indicators (KPIs) and risk metrics.



The screen shots above are representative examples only. The Protiviti Risk Index™ is a proprietary methodology embedded within a bespoke tool that can be tailored to your company's specific requirements.

For more information and to see the Protiviti Risk Index™ in action, please also visit, Protiviti.com/riskindex.

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We have served more than 60 percent of *Fortune* 1000® and 35 percent of *Fortune* Global 500® companies. We also work with smaller, growing companies, including those looking to go public, as well as with government agencies. Protiviti is a wholly owned subsidiary of Robert Half (NYSE: RHI). Founded in 1948, Robert Half is a member of the S&P 500 index.