

# The Protiviti Risk Index™

## A Single-Number Snapshot of Risk

Pressure from regulatory bodies, as well as shifts and changes in industry leading practices, create a need for improved reporting capabilities and strategic solutions. Financial institutions across the globe face challenges related to data and reporting in the following ways:

01	Ineffective reporting for risk appetite dialogue
02	Need for improved risk indicators
03	Reporting which does not assist in proactive business decisions
04	Manual nature of reporting processes
05	Data quality and accuracy concerns

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### *To meet the challenges of global financial institutions, Protiviti has developed The Protiviti Risk Index™*

The Protiviti Risk Index™ captures, calculates and evaluates a large volume of complex data and reduces it to a **single number**. This tool allows organizations to leverage enterprise-wide data, rationalize it for proactive business use, and ultimately to transform risk management and reporting.

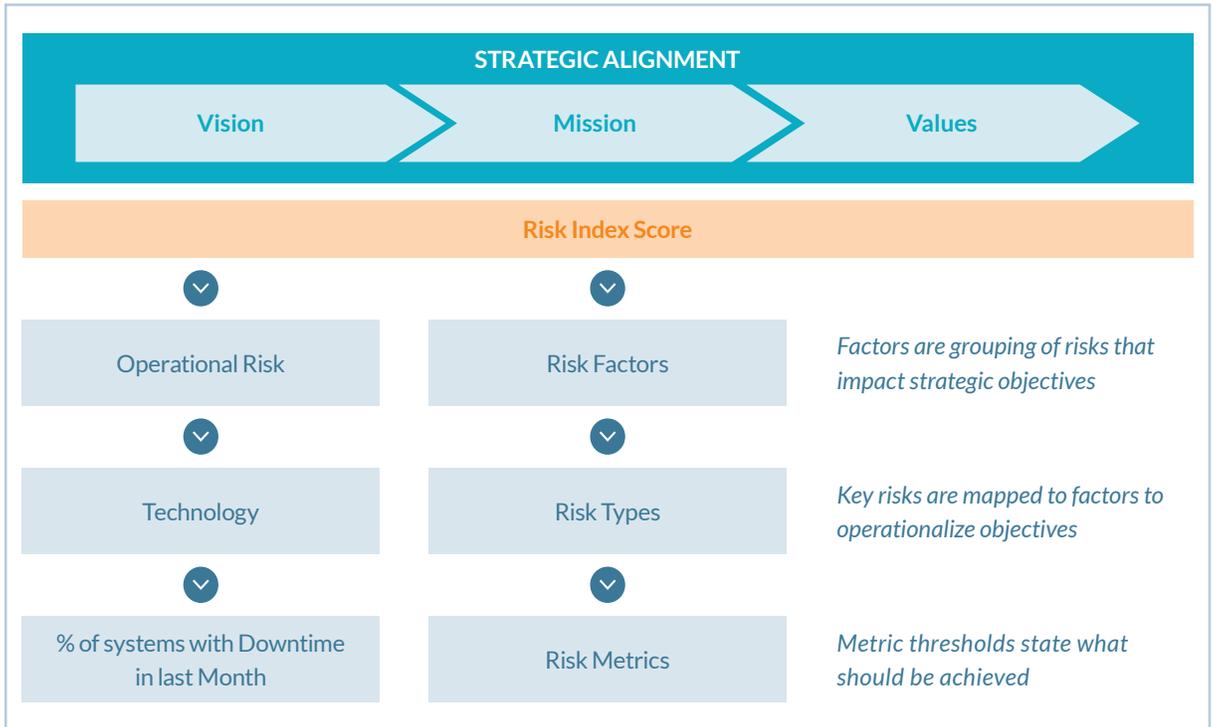
### Redefining Reporting Across Institutions

To meet the demands of board members and executives, The Protiviti Risk Index™ provides risk metrics in a simple, scalable, and comprehensible format, and is a tool to help answer:

 <p>Am I Riskier Today than I was Yesterday?</p>	 <p>Am I Going into a Riskier Time?</p>	 <p>What are the Underlying Causes?</p>
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## Connecting Metrics to Strategy

The Protiviti Risk Index™ is built on a risk hierarchy with core components derived from institution-specific risks and metrics aligned to the firm's strategy.

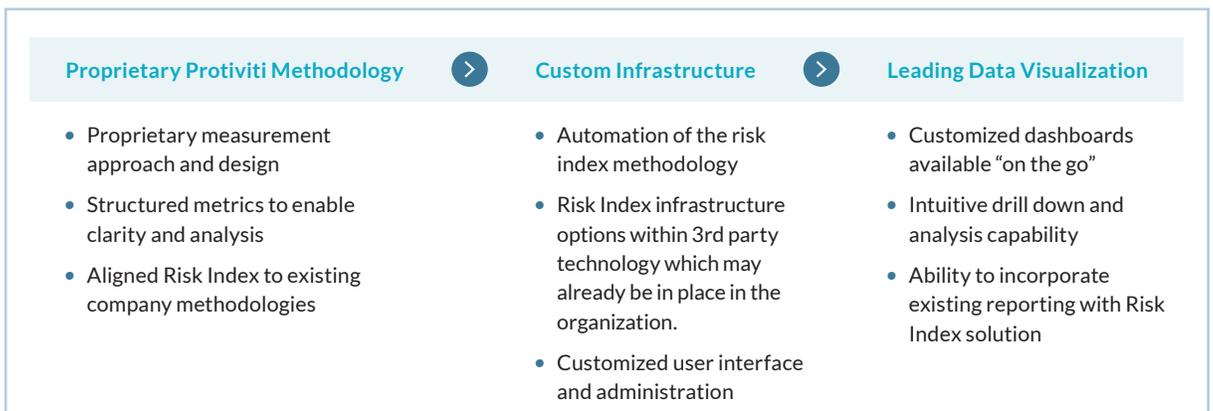


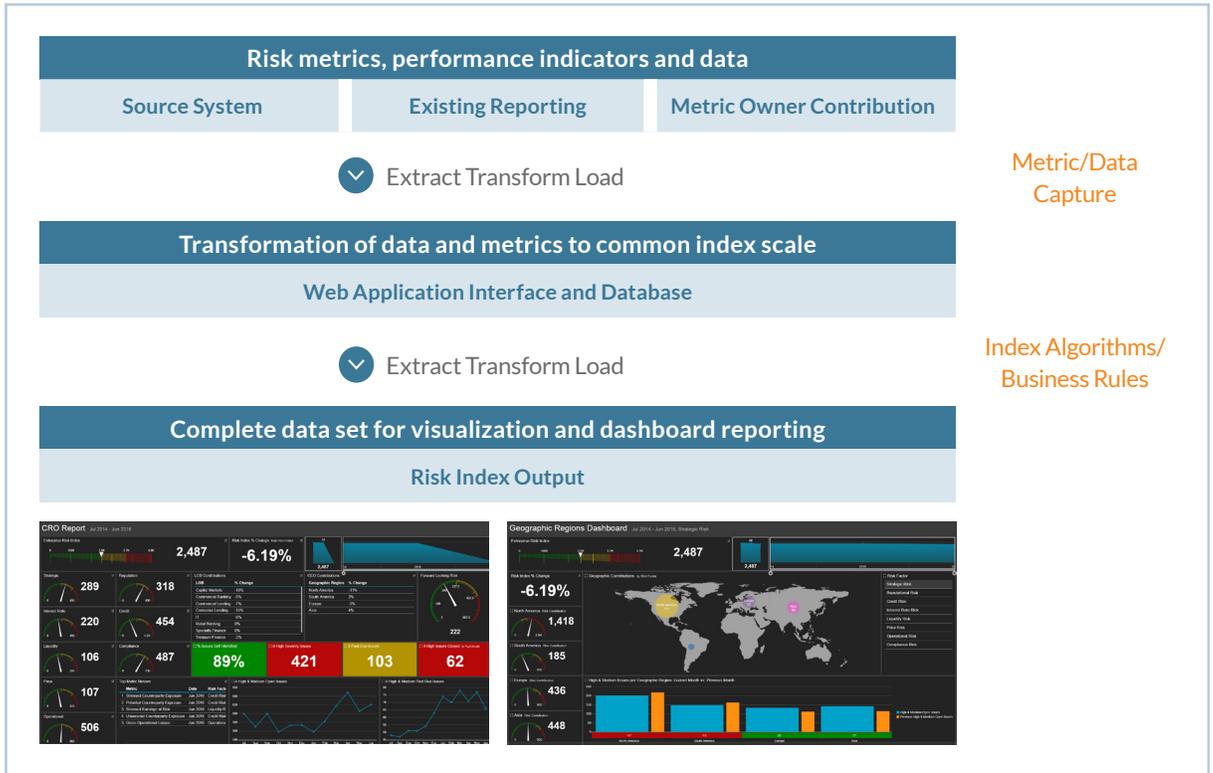
### Metric Development Considerations

- How is success defined?
- Which leading and lagging measurement indicators should be considered?
- Which existing organizational KRIs, KPIs, and other performance and risk measures can be leveraged?
- Which industry leading metrics and risk indicators can be leveraged?

### • • • The Protiviti Risk Index™ Approach

The Protiviti Risk Index™ methodology is integrated with a customized infrastructure technology platform and leading data visualization tools, developed within 3rd party technologies, to automate and power the solution.





The Protiviti Risk Index™ is integrated with a leading, customizable technology platform. Technology tools which may already be in place can be customized to automate The Protiviti Risk Index™.

- The comprehensive reporting solution enables metric collection, automated reporting, administration and management of the Risk Index, and automation to data visualization tools.
- Integrating the Protiviti Risk Index™ with technology-based solutions helps to decrease time spent on reporting and documentation, while increasing the time risk management spends on analysis and risk mitigation.

• • • Scalability Across the Enterprise

The Protiviti Risk Index™ provides risk metrics in a simple, scalable, and **comprehensible** format — allowing for effective management of all business risks. The methodology is **customizable** to interpret and synthesize risk across the three line of defense, or can be used to aggregate risk across the enterprise.

<p>Line of Business Performance</p>	<ul style="list-style-type: none"> <li>• Customer Satisfaction</li> <li>• Data Quality</li> </ul>	<ul style="list-style-type: none"> <li>• Process Health</li> <li>• Business Performance</li> </ul>
<p>Risk/Compliance</p>	<ul style="list-style-type: none"> <li>• Enterprise Risk</li> <li>• Operational Risk</li> <li>• Credit/Counterparty Risk</li> <li>• 3<sup>rd</sup> Party/Vendor Assessments</li> <li>• Information Technology</li> </ul>	<ul style="list-style-type: none"> <li>• Cybersecurity</li> <li>• Conduct/Reputation Risk</li> <li>• Compliance</li> <li>• BSA/AML</li> <li>• Risk Assessments</li> </ul>
<p>Audit Management</p>	<ul style="list-style-type: none"> <li>• Internal Audit Performance</li> <li>• Issue Management</li> </ul>	<ul style="list-style-type: none"> <li>• Control Effectiveness</li> <li>• Assessments</li> </ul>

## Solutions for the Future

The Protiviti Risk Index™ helps risk management functions to become an enabler of business growth through efficient tools for risk identification, aligned reporting, and actionable analytics, built on an integrated technology platform.

01	Effective Assessment of Risk	04	Simple and Concise Risk Reporting
02	Proactive Risk Management	05	Scalable and Versatile
03	Increased Risk Dialogue	06	Technology Enabled

## Contacts

**Cory Gunderson**  
+1.212.708.6313  
[cory.gunderson@protiviti.com](mailto:cory.gunderson@protiviti.com)

**Matthew Moore**  
+1.704.972.9615  
[matthew.moore@protiviti.com](mailto:matthew.moore@protiviti.com)

**Michael Brauneis**  
+1.312.476.6327  
[michael.brauneis@protiviti.com](mailto:michael.brauneis@protiviti.com)

**Matthew Perconte**  
+1.212.479.0692  
[matthew.perconte@protiviti.com](mailto:matthew.perconte@protiviti.com)

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