

Intelligent Process Automation

Enabling Process Transformation For Finance and Accounting

Finance organizations perform a wide range of activities, from collecting basic data to making complex decisions and advising business leaders. The potential for improving performance through automation varies across sub-functions and requires a portfolio of technologies to unlock the full opportunity.

Organizations are increasingly turning to Intelligent Process Automation (IPA), the combination of robotic process automation (RPA) and artificial intelligence technologies to automate business processes, improve efficiency and drive finance transformation.

*Contact us to start
your journey*

The business value includes:

- ✓ Reduced costs and variations, becoming more lean
- ✓ Reduced manual effort and reconciliations
- ✓ Reduced processing time
- ✓ Deeper and faster insights
- ✓ Improved quality and stability

We help businesses transform finance and accounting process across all industries



Procure to Pay

- Purchase order entry and delivery
- Vendor verification and setup
- Invoice receipt and classification, data extraction, and data entry
- Two and three-way purchase matching
- Vendor statement reconciliation
- Accounts payable accrual journal entry
- Expense compliance audit
- Payment processing



Accounts Receivable

- Sales order entry
- Billing/invoicing
- Customer data set up and data management
- Collection activities (dunning)
- Cash application
- Credit risk management
- Dispute verification and resolution
- Chargeback management



General Accounting

- General ledger and subledger reconciliations
- Inter-company reconciliations
- Bank reconciliations
- Manual journal entries
- Fixed asset accounting
- Inter-company settlements
- Financial close activities



Tax, Treasury & Compliance

- Data aggregation for tax liability
- Complete tax return workbooks
- Convert data to tax basis
- Prepare tax returns
- File tax returns and payments
- Tax accounting entries



Financial Planning, Analysis & Reporting

- Report preparation including:
 - Trial balance and balance sheet
 - Cashflow
 - Profit and loss
 - Variance analysis
 - Management reports
 - Statutory/regulatory reports
- Data aggregation for reports

Digital Transformation Enabled by Automation

Protiviti empowers organizations to deliver impactful automation programs and realize their true potential



Automation Strategy

Business Case and Roadmap Development

Develop realistic cost-benefit/ROI analysis and build strategic roadmap to initiate and build automation capability

Technology Selection

Support sustainable platform selection based on functional capabilities, market position and client-specific requirements

Proof of Value

Develop pilot programs to demonstrate viability and obtain buy-in before considering enterprise-wide deployment



Process Evaluation and Solution Design

Process Analysis and Prioritization

Identify and prioritize processes suitable for automation

Process Optimization

Support the optimization and standardization of processes and supporting data prior to automation

Solution Definition and Design

Design processes based on the best technologies and automation solutions



Program Implementation

Establish Operating Model

Determine target operating model, taking into consideration culture, change management protocols, security, governance and controls

Solution Development

Design, build and test automated processes

Build COE and Governance

Design and/or operate the Center of Excellence model to support the program across the organization



Program Support/Development

Change Management and Training

Provide change management support, minimizing the impact on employees and business operations

Program Enablement

Support design and installation of technology platform

Monitor and Maintain

Provide ongoing support and maintenance

Contact us to start your automation journey

Tony Abel
+1.952.229.2273
tony.abel@protiviti.com

Ken Thomas
+1.312.476.6097
ken.thomas@protiviti.com

Christopher Wright
+1.212.603.5434
christopher.wright@protiviti.com

Protiviti is a global consulting firm that delivers deep expertise, objective insights, a tailored approach and unparalleled collaboration to help leaders confidently face the future. Protiviti and our independently owned Member Firms provide consulting solutions in finance, technology, operations, data, analytics, governance, risk and internal audit to our clients through our network of more than 85 locations in 25 countries.

We have served more than 60% of *Fortune* 1000 and 35% of *Fortune* Global 500 companies. We also work with smaller, growing companies, including those looking to go public, as well as with government agencies. Protiviti is a wholly owned subsidiary of Robert Half (NYSE: RHI). Founded in 1948, Robert Half is a member of the S&P 500 index.

All referenced trademarks are the property of their respective owners.

© 2020 Protiviti Inc. An Equal Opportunity Employer M/F/Disability/Veterans. PRO-0220

Protiviti is not licensed or registered as a public accounting firm and does not issue opinions on financial statements or offer attestation services.

protiviti®
Face the Future with Confidence