

Regulatory Programme Assistance

In times of extreme economic and global shocks (such as COVID-19) many change programmes can respond by downsizing or delaying implementation. Regulatory change programmes are different. When there is a regulator in the background taking a keen interest in the progress of the programme and regulatory outcomes are mandated, there is little choice but to continue to deliver the programme successfully to meet “mandatory” commitments. Protiviti provides clients with flexibility – whether through our Consulting, Managed Business Services or Resource Augmentation models. We can help you deliver your regulatory programmes pragmatically through a risk, operations and commercial lens placing the customer at the centre of the programme’s outcomes.

Current Regulatory Programme Drivers and Needs

Most regulatory programmes will still need to deliver on time e.g. UK regulators have announced that the LIBOR transition will take place as planned in December 2021 and other remediation programmes are expected to still meet aggressive timelines. More resources may be required to achieve this.

01 LIBOR transition (confirmed December 2021 deadline)

02 Operational resilience

03 Business resilience and stress testing

04 Conduct risk and vulnerable customer treatment

05 Product governance and fair pricing decisions

06 Regulatory remediation

07 Customer compensation

Top Risks to Regulatory Programmes

Regulatory programmes present senior management with a variety of risks – many of which require experienced regulatory programme managers who are able to bring insights and know how to manage these unique risks. We can help you successfully navigate these risks in a time of heightened uncertainty and changing circumstances.

Top Regulatory Programme Risks:

- Adequately addressing regulatory expectations
- Programme Design appropriate to achieve required outcomes
- Poor and ineffective Programme Governance
- Demonstrating Senior management knowledge and oversight under SMCR
- Mandatory internal or external deadlines not met
- Programme does not deliver capability to address regulatory risks
- Requirements still emerging and evolving means frequent scope or timing adjustments
- Cost management is driven by scope not available budget
- Programme deliverables are not customer centric.
- Limited engagement with the Business and Operations in the design, testing and delivery phases.

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Protiviti Approach and Methodology



Consulting	Managed Solutions	Resource Augmentation
<ul style="list-style-type: none"> • Value delivered “as a project” • Advise clients either how to fix a problem and/or fix that problem for them • Protiviti consultants and associates • Protiviti directed and managed project, with defined deliverables • Protiviti methodologies and tools embedded into delivery • Defined Protiviti team 	<ul style="list-style-type: none"> • Value delivered “as a service” • We take a problem from our client, re-imagine and re-energise the problem, often applying technology accelerators. • Protiviti management of a service with defined outcomes and a proposed end date. • Protiviti led service, we improve and operate a process or a function on behalf of client and transfer back to client in a more efficient state. • Protiviti defined team, including access to associate resources augmentation when required. 	<ul style="list-style-type: none"> • Value delivered “as a resource” • Protiviti consultants or associates • Client directed BAU / project - no defined deliverables • Client defined approach outcomes and tooling, with client management • Resources may be selected by client • Team augmentation (burst capacity) as well as individual interim roles

Why Protiviti

- Proven methodology and tools
- Flexible team structure with Protiviti SMEs or through staff augmentation to meet your needs
- Deep in house subject matter expertise
- Supplementary programme resources and specialists in regulatory change management

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We are able to provide a wide variety of experienced project managers and business analysts who have successfully delivered major regulatory projects and mandatory change and remediation programmes.
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Our Contacts



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