

## EXECUTIVE PERSPECTIVES ON TOP RISKS for the Near- and Long-Term

# Cybersecurity, operational risks feature prominently for insurance industry

Insurers' executive teams face a complex web of uncertainties. From inflation pressure, interest rate risk and other macroeconomic factors to the looming impact of tariffs and geopolitical uncertainty, there are a myriad of issues that could lead to unexpected disruption and performance shortfalls. Our 13th annual Executive Perspectives on Top Risks survey details these concerns and provides insights for insurance leaders as they grapple with change and maintaining organisational resilience and risk preparedness.

## 2-TO 3-YEAR OUTLOOK: TOP 10 RISKS

- 1 Cyber threats
- 2 Economic conditions, including inflationary pressures
- 3 Operations and IT infrastructure unable to meet performance expectations
- 4 Change in current interest rate environment
- 5 Ensuring privacy and compliance with growing privacy and identity protection risks and expectations
- 6 Heightened regulatory change, uncertainty and scrutiny
- 7 Adoption of AI and other emerging technologies requiring new skills in short supply
- 8 Rapid speed of disruptive innovations enabled by new and emerging technologies and/or other market forces
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- 10 Emergence of new risks from implementing artificial intelligence

Results are based on a survey of 1,215 board members and C-suite executives worldwide. The full survey report, Executive Perspectives on Top Risks, may be accessed at [erm.ncsu.edu](http://erm.ncsu.edu) or [protiviti.com/toprisks](http://protiviti.com/toprisks). It includes detailed breakdowns of the results by respondent role, industry, geography, organisation size and other categories.