

According to a Forrester study, a modern financial reporting solution can contribute to cost savings, e.g., from efficiency gain in reporting and reduced effort for audit, leading to an ROI of up to 204%

## STATE OF THE ART FINANCIAL REPORTING

Simplify the complex financial reporting process with a digital solution. Workiva supports reporting efficiency and consistency and enables team collaboration. For your successful implementation and customization of Workiva, Protiviti is your partner.

### Challenges in the financial reporting process

Manual data collection, inefficient workflows or disconnected systems slow reporting, add operational burdens, and increase the risk of errors in financial reporting. As a result, 51% of companies in Europe plan to invest in optimization financial reporting transformation.

Workiva provides a financial reporting solution which brings your systems of record into one place. Through automatic data updates in financial statements, dashboards and other reports, the processes become less time consuming and more reliable.

### Your successful implementation

The Workiva implementation ranges from initial scoping to design and configuration, go-live and beyond. All your project steps are supported by Protiviti. We support you with aspects that typically slow down implementation processes:

- Stakeholder management
- Documentation of requirements
- Prioritization
- Communication

You benefit from multiple years of software implementation and configuration experience.

### YOUR 5-STEP APPROACH FOR FAST & EFFICIENT IMPLEMENTATION

- 1 Align & Discover**  
Analysis of current and target state
- 2 Design & Build**  
„See it“- Workshops and customized configuration of the system
- 3 Review & Adapt**  
Fine-tuning of the configuration and „Confirm it“-workshops
- 4 Train & Test**  
Customized User training and testing of functionalities
- 5 Go-Live & Evolve**  
Ensure stability after go-live through Hypercare



90 | 25 | 11.000  
Locations | Countries | Professionals

Protiviti advises companies in a hands-on way and on a par in the areas of strategy, organizational transformation and optimization, ESG, digital transformation, risk management, internal audit and control systems, compliance, and IT. Together, we find individual solutions to position your company for years to come. Face the Future with Confidence.



- A platform solution like Workiva maximizes the efficiencies while leveraging the same data across solutions.
- Additionally, a platform has consistent processes and lower maintenance cost by limiting the number of point solutions.

### Expand from financial reporting

Workiva provides the world's leading cloud platform for assured integrated reporting to facilitate the disclosure of financial and non-financial data. Your implementation of further modules of the Workiva suite is supported by Protiviti with additional knowledge-building on associated topics and change management.

### Successful Workiva implementation at a Global telecommunication provider

The client had Workiva for financial reporting in place and aimed to improve the integration of sustainability data in their integrated annual report. Protiviti provided end-to-end support from advisory to implementation to reporting. The team of Workiva practitioners and ESG experts partnered with the client to streamline ESG data collection and reporting processes. Through holistic knowledge building and change management the project led to enhanced data accuracy, quality, and reliability and a substantial efficiency gain of their integrated annual reporting process.

### CHECKLIST

#### WHY PROTIVITI



##### IMPLEMENTATION EXPERTISE

With experience from >100 system integration projects we provide efficient implementations and configurations.



##### GLOBAL NETWORK

We combine both Workiva technical expertise and business-oriented subject matter experts on a global scale. We work collaboratively across offices in EMEA and world-wide.



##### TRUST

We love working with you and our clients like working with us. We have a retention rate of 98% among our customers.

### Contact



MARCO GEISENBERGER

Managing Director

+49 172 683 43 70

marco.geisenberger@protiviti.de



ELLEN HOLDER

Managing Director

+49 173 65 38 952

ellen.holder@protiviti.de

### CONTACT US!

+49 69 963 768 100

contact@protiviti.de

www.protiviti.de

