

EXECUTIVE PERSPECTIVES ON TOP RISKS for the Near- and Long-Term

The rising tide of risks for legal leaders

In the latest findings from our 13th annual Executive Perspectives on Top Risks Survey, Chief Legal Officers and General Counsel are being asked to do more — with less — in an increasingly unpredictable environment. Legal executives must help protect their organizations from compliance missteps as well as a host of financial, reputational and cultural risks that stem from forces outside their direct control. Here's a closer look at the top near-term risks keeping CLOs and GCs up at night.

2-TO 3-YEAR OUTLOOK: TOP 10 RISKS

- 1 Economic conditions, including inflationary pressures
- 2 Challenges in sustaining culture due to changes in overall work environment
- 3 Increases in labor costs
- 4 Ensuring privacy and compliance with growing privacy and identity protection risks and expectations
- 5 Ability to attract, develop and retain top talent, manage shifts in labor expectations, and address succession challenges
- 6 Change in current interest rate environment
- 7 Geopolitical shifts, regional conflicts and instability in governmental regimes
- 8 Ease of entrance of new competitors or other changes in competitive environment
- 9 Heightened regulatory change, uncertainty and scrutiny
- 10 Cyber threats

Results are based on a survey of 1,215 board members and C-suite executives worldwide. The full survey report, Executive Perspectives on Top Risks, may be accessed at erm.ncsu.edu or protiviti.com/toprisks. It includes detailed breakdowns of the results by respondent role, industry, geography, organization size and other categories.