

EXECUTIVE PERSPECTIVES ON TOP RISKS 2024 & 2034

Asset managers cite inflation, market volatility and interest rate environment among top risks.

In Protiviti's latest top risks survey, executives from the wealth and asset management industry identified the biggest threats they anticipate over the next 12 months and a decade ahead. Their perspectives, highlighted below, shed light on critical risks crucial for business sustenance and future development.

Top 10 Risks for 2024

- 1 Economic conditions, including inflationary pressures
- 2 Volatility in global financial markets and currency exchange rates
- 3 Change in current interest rate environment
- 4 Cyber threats
- 5 Existing operations and legacy IT infrastructure unable to meet performance expectations as well as "born digital" competitors
- 6 Ability to attract, develop and retain top talent, manage shifts in labor expectations, and address succession challenges
- 7 Sustaining customer loyalty and retention
- 8 Adoption of digital technologies requiring new skills in short supply
- 9 Heightened regulatory changes and scrutiny
- 10 Third-party risks

2034

Projecting a decade into the future, asset management industry executives cited disruptive innovations, talent challenges and adoption of digital technologies as their top 3 risk issues.

Results are based on a survey of 1,143 board members and C-suite executives worldwide. The full survey report, Executive Perspectives on Top Risks, may be accessed at erm.ncsu.edu or protiviti.com/toprisks. It includes detailed breakdowns of the results by respondent role, industry, geography, organization size and other categories.

Protiviti is not licensed or registered as a public accounting firm and does not issue opinions on financial statements or offer attestation services.

© 2024 Protiviti Inc. An Equal Opportunity Employer M/F/Disability/Veterans.