

ACCELERATE

GLOBAL FINANCE TRENDS SURVEY REPORT

TMT finance leaders' top priorities

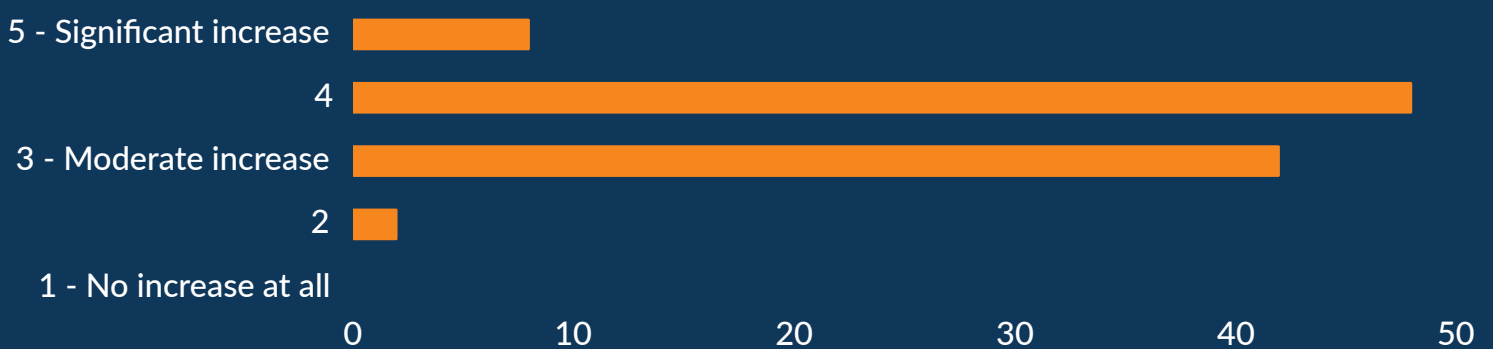
As technology, media and telecommunications (TMT) companies navigate challenges and work to build resilience against disruptions, they are calling on their finance leaders to be change agents across a wide range of business areas. From environmental, social and governance (ESG) concerns to data privacy to artificial intelligence, today's TMT finance leaders provide insights on emerging trends with greater speed and efficiency. Protiviti's 2023 global finance priorities survey explores how finance leaders are juggling changing priorities and helping their organisations create value.

Top overall finance priorities

- | | |
|---------------------------------|--|
| 1 ESG metrics & measurement | 6 Cloud-based applications |
| 2 Impact of inflation | 7 Strategic planning |
| 3 Security & privacy of data | 8 Profitability reporting & analysis |
| 4 Financial planning & analysis | 9 Routine reporting & closing activities |
| 5 Enhanced data analytics | 10 National tax changes |

Other key insights

To what extent, if at all, is your organisation increasing the focus and frequency of its reporting related to ESG issues?



Actions TMT finance organisations are taking to address inflation

- Assessing need for new skills and talent inside and outside the organisation
- Reducing costs of operations
- Refining and/or increasing scenario planning
- Balancing risk of higher staff attrition against potential compensation increases
- Reassessing working capital needs/cash flow management.

TMT finance organisations that are currently employing generative AI for compliance reporting, risk assessment and other critical functions.

