

## A NEW ERA FOR SUSTAINABILITY REPORTING

Stakeholders now have higher expectations for company performance in the area of sustainability. As a result, the requirements for sustainability reporting in the EU are increasing too. Soon it will be mandatory to report on sustainability measures in a standardized way, as outlined in the European Sustainability Reporting Standards (ESRS).

### Sustainability reporting in line with financial information

The CSRD will be the backbone of sustainability reporting within the EU. The disclosure of corporate sustainability information is necessary for reaching globally agreed sustainability goals such as the Paris Agreement. Compared to previous directives, the CSRD significantly expands both the scope of users and the amount of information that needs to be reported in the area of sustainability.

Therefore, on behalf of the European Commission, the European Financial Reporting Agency (EFRAG) is developing the European Sustainability Reporting Standards (ESRS), including specific KPIs for all aspects of sustainability, to standardize reporting requirements.

The implementation of the CSRD is being carried out in phases:

- FY 2024 companies subject to the non-financial reporting directive (NFRD)
- FY 2025 companies that meet two of the three criteria > 250 employees, > € 40 M. turnover, > € 20 M. total assets
- FY 2026 listed SME and small and non-complex credit institutions and insurance companies
- FY 2028 companies with net sales of more than € 150 M. and at least one subsidiary or branch in the EU

CSRD



ESRS

Standardizes disclosure requirements  
on detailed defined KPIs and information



3 LAYERS

Sector-agnostic, Sector-specific, Entity-specific

REPORTING AREAS

Governance; Strategy; Impact, Risk & Opportunities;  
Metrics & Targets

3 TOPICS (CROSS CUTTING STANDARDS ESRS 1 - 2):

Environment ESRS E1 - E5, Social ESRS S1 - S3,  
Governance ESRS G1

& EU TAXONOMY REPORTING

Taxonomy aligned turnover, capex, opex



85 | 25 | 9000  
Locations | Countries | Professionals

Protiviti advises companies in a hands-on way and on a par in the areas of strategy, organizational transformation and optimization, ESG, digital transformation, risk management, internal audit and control systems, compliance, and IT. Together, we find individual solutions to position your company for years to come. Face the Future with Confidence.



## Your sustainability strategy as the basis for your sustainability reporting

Sustainability reporting offers numerous opportunities to strengthen your position in the market. To earn and keep trust, an adequate sustainability strategy is indispensable. We help you develop and implement a sustainability program that provides a solid basis for transparent and meaningful reporting – and we show you how to use reporting strategically.

### The time to act is now

There is no time to lose, as the planned transitional periods are putting a lot of pressure on companies, and the disclosure of reliable sustainability information requires a robust sustainability program. Therefore, an efficient, targeted, and timely implementation is indispensable to ensure compliance with the CSRD and the ESRS. In order to properly prepare your organization, you need to assess your current status and get ready for upcoming requirements now.

Protiviti helps you to implement your sustainability strategy by building infrastructure to monitor your sustainability performance, and by providing comprehensive and transparent reporting.

#### CHECKLIST

### WHY PROTIVITI



#### STRATEGIC BENEFITS

We support you in building your sustainability strategy as a solid basis for your reporting.



#### ANALYSIS

We determine the current status of your company regarding sustainability reporting.



#### BENCHMARKING

We compare your status with the new legal requirements and your ambition level for sustainability reporting.



#### ROADMAP

Based on this analysis, we develop a customized roadmap for your company.



#### IMPLEMENTATION

We help you set up your ideal reporting process.

#### Contact



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