

REVENUE CYCLE DIAGNOSTIC

RISK-BASED SOLUTION THAT OPTIMIZES REVENUE CYCLE PERFORMANCE

Opportunity

Something important happens when you take a long, hard look at your revenue cycle. You start to see not just potential problems to sidestep, but opportunities to seize upon. From the time a patient is scheduled to final billing and account resolution, there are numerous opportunities for things to go wrong. Demographic information is entered incorrectly. Charges are missed. CPT codes are outdated. Claims are denied. The revenue cycle is full of risks. Protiviti's Revenue Cycle Solution is a suite of tools and methodologies to identify and prioritize your risks and opportunities, enhance cash flow and improve operating efficiencies. Our Revenue Cycle Diagnostic is the first step toward enhancing your results.

Insight

Knowledge is power, and knowing your revenue cycle risks empowers you to control the threats to your financial, compliance and operating performance. Protiviti can help you identify and prioritize your areas of opportunity with our Revenue Cycle Diagnostic. Your staff will experience minimal disruption as we thoroughly assess your processes in registration, admissions, billing and collections. We analyze your accounts receivable and bad debt to help you understand where to focus your resources to realize the full value of your assets. Then, we collaborate with you to prioritize and create a cost-effective, workable solution to increase your revenue cycle performance.

Impact

Diagnosing your existing revenue cycle is the first step toward developing solutions that accelerate your revenue cycle performance without the high costs of extensive reengineering. Unlike the many quick fixes available, proper internal controls mean sustainable performance improvement. Procedures are documented and standardized. Resources are well-trained and allocated effectively and efficiently. Information is available when needed. This is the kind of performance that delivers the results you need to achieve your objectives:

- Tightens controls around your existing revenue cycle processes and systems for standardized, predictable performance
- Enhances net revenue and cash flow
- Minimizes compliance risks

Contacts

To learn more about Protiviti's Revenue Cycle Solution, or to speak with a Protiviti team member about scheduling a Revenue Cycle Diagnostic, please visit www.protiviti.com/healthcare or call 866.721.8340.

About Protiviti Inc.

Protiviti (www.protiviti.com) is a global business consulting and internal audit firm composed of experts specializing in risk, advisory and transaction services. The firm helps solve problems in finance and transactions, operations, technology, litigation, governance, risk, and compliance. Protiviti's highly trained, results-oriented professionals provide a unique perspective on a wide range of critical business issues for clients in the Americas, Asia-Pacific, Europe and the Middle East.

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